



I assent,

CUTHBERT M SEBASTIAN

Governor-General.

25th May, 2012.

SAINT CHRISTOPHER AND NEVIS

No. 20 of 2012

AN ACT to amend the Saint Christopher and Nevis (Mutual Exchange of Information on Taxation Matters) Act, No. 7 of 2009

[Published 25th May 2012, Extra Ordinary Gazette No. 25 of 2012.]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the National Assembly of Saint Christopher and Nevis, and by the authority of the same as follows:

1. Short Title.

This Act may be cited as the Saint Christopher and Nevis (Mutual Exchange of Information on Taxation Matters) (Amendment) Act, 2012.

2. Interpretation.

In this Act, a reference to "Act" shall mean the Saint Christopher and Nevis (Mutual Exchange of Information on Taxation Matters) Act, No. 7 of 2009.

3. Amendment of section 10.

The Act is amended in section 10 by inserting a new subsection (7) as follows:

" (7) Notwithstanding subsection (5), the Authority may waive the requirement for notification in the event that

- (a) the request is of a very urgent nature so certified by the requesting jurisdiction, where time would not permit prior notification; or
- (b) prior notification would seriously undermine the investigation of the requesting jurisdiction.

CURTIS A MARTIN
Speaker

Passed by the National Assembly this 17th day of May, 2012.

JOSÉ LLOYD
Clerk of the National Assembly